

May 29, 2025

Scrip Code: 975331
BSE Limited
Wholesale Debt Market Segment
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Sub: Disclosure in terms of Regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), – “Statement of Utilization of Proceeds & Statement of deviation or variation of Tapir Constructions Limited (hereinafter referred as ‘the Company’ or ‘TCL’)

Dear Sirs,

In terms of Regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we, Tapir Constructions Limited (the “**Company**”) enclose herewith following statement(s) for the quarter ended March 31, 2025:

- (a) a statement indicating the utilisation of the issue proceeds of non-convertible securities;
- (b) a statement confirming that there is no material deviation(s) in the use of issue proceeds of non-convertible securities from the objects of the issue.

The above referred statement(s) were placed before the board of directors of the Company, at their meeting held on May 29, 2025, wherein the board noted that there is no such deviation in issue of proceeds from the object of the issue and approved the same for submission with the stock exchanges, without any comment thereon.

We request you to kindly take the same on record.

Thanking you,

Yours sincerely,
for Tapir Constructions Limited

Yatharth
Company Secretary

Encl: Statement referred to above.

**TAPIR CONSTRUCTIONS LIMITED**

CIN: U70200DL2014PLC267441

A. Statement of utilization of issue proceeds:*(Amount in ₹ crores)*

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Tapir Constructions Limited	INE00DJ07045	Private Placement	Secured Rated Redeemable Listed Non-Convertible Debentures (NCDs)	November 12, 2024*	75.00	75	No	NA	None

B. Statement of deviation/ variation in use of Issue proceeds: N.A.*(Amount in ₹ crores)*

Particulars	Remarks
Name of listed entity	Tapir Constructions Limited
Mode of fund raising	Private placement
Type of instrument	Secured Rated Redeemable Listed Non-Convertible Debentures (NCDs)
Date of raising funds	November 12, 2024*
Amount raised	75.00
Report filed for quarter ended	March 31, 2025
Is there a deviation/ variation in use of funds raised?	No deviation/variation
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not applicable
If yes, details of the approval so required?	Not applicable
Date of approval	Not applicable
Explanation for the deviation/ variation	Not applicable
Comments of the audit committee after review	Not applicable

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Tel: (022) 65722233Registered Office:
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Middle Circle, Connaught Place, New Delhi-
110001,
Tel: (011) 42175143

**TAPIR CONSTRUCTIONS LIMITED**

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Comments of the auditors, if any				Not applicable		
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Upto ₹ 61 crores, towards approval and construction cost for Project Phase-1 and 2 including reimbursement for cost incurred by the Company from 18 th January 2024 to till date	None	61.00	Nil	61.00	NA	NA
Upto ₹ 14 crores towards general corporate purpose including ISRA and fee	None	14.00	Nil	14.00	N.A.	N.A.
Deviation could mean: a. Deviation in the objects or purposes for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						
Name of signatory: Abhishek Rajninath Surve Designation: Whole-time Director Date: May 29, 2025						

**the Company had allotted NCDs, for an aggregate amount of Rs. 75 crores, under second and final tranche out of the total issue size of NCDs aggregating to Rs. 250 crores.*

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